

ARIZONA CORPORATION COMMISSION
UTILITIES DIVISION

ANNUAL REPORT MAILING LABEL – MAKE CHANGES AS NECESSARY

G

SW-02519A

Gold Canyon Sewer Corporation
12725 W. Indian School Rd. Suite D101
Avondale, AZ 85323

RECEIVED

APR 13 2006

AZ CORPORATION COMMISSION
DIRECTOR OF UTILITIES

ANNUAL REPORT

FOR YEAR ENDING

12	31	2005
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FOR COMMISSION USE

ANN04	05
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entered
4-13-06
RF

COMPANY INFORMATION

Company Name (Business Name) <u>Gold Canyon Sewer Corporation</u>		
Mailing Address <u>12725 W. Indian School Rd. Suite D101</u>		
<u>Avondale</u> (City)	<u>Arizona</u> (State)	<u>85323</u> (Zip)
<u>(623) 935 - 9367</u> Telephone No. (Include Area Code)	<u>(623) 935 - 1020</u> Fax No. (Include Area Code)	<u></u> Pager/Cell No. (Include Area Code)
Email Address _____		
Local Office Mailing Address <u>12725 W. Indian School Rd. Suite D101</u>		
<u>Avondale</u> (City)	<u>Arizona</u> (State)	<u>85323</u> (Zip)
<u>(623) 935 - 9367</u> Local Office Telephone No. (Include Area Code)	<u>(623) 935 - 1020</u> Fax No. (Include Area Code)	<u></u> Pager/Cell No. (Include Area Code)
Email Address _____		

MANAGEMENT INFORMATION

Management Contact: <u>Peter Kampian</u>		<u>Chief Financial Officer</u>	
(Name)		(Title)	
<u>2845 Bristol Circle</u> (Street)	<u>Oakville, Ontario</u> (City)	<u>Canada</u> (State)	<u>L6H 7H7</u> (Zip)
<u>(905) 465-4500</u> Telephone No. (Include Area Code)	<u>(905) 465-4514</u> Fax No. (Include Area Code)	<u></u> Pager/Cell No. (Include Area Code)	
Email Address _____			
On Site Manager: <u>Mike Weber</u>		<u>General Manager</u>	
(Name)			
<u>12725 W. Indian School Rd. Suite D101</u> (Street)	<u>Avondale</u> (City)	<u>Arizona</u> (State)	<u>85323</u> (Zip)
<u>(623) 935-9367</u> Telephone No. (Include Area Code)	<u>(623) 935-1020</u> Fax No. (Include Area Code)	<u></u> Pager/Cell No. (Include Area Code)	
Email Address _____			

☐ Please mark this box if the above address(es) have changed or are updated since the last filing.

Statutory Agent: CT Corporation System

(Name)

3255 N. Central Ave

(Street)

Phoenix

(City)

AZ

(State)

85012

(Zip)

(602) 277-4792

Telephone No. (Include Area Code)

Fax No. (Include Area Code)

Pager/Cell No. (Include Area Code)

Attorney: Jay Shapiro @Fennemore Craig

(Name)

3003 North Central Ave., Suite 2600

(Street)

Phoenix

(City)

AZ

(State)

85012-2913

(Zip)

(602) 916-5366

Telephone No. (Include Area Code)

(602) 916-5566

Fax No. (Include Area Code)

Pager/Cell No. (Include Area Code)

☐ Please mark this box if the above address(es) have changed or are updated since the last filing.

OWNERSHIP INFORMATION

Check the following box that applies to your company:

☐ Sole Proprietor (S)

☒ C Corporation (C) (Other than Association/Co-op)

☐ Partnership (P)

☐ Subchapter S Corporation (Z)

☐ Bankruptcy (B)

☐ Association/Co-op (A)

☐ Receivership (R)

☐ Limited Liability Company

☐ Other (Describe) _____

COUNTIES SERVED

Check the box below for the county/ies in which you are certificated to provide service:

☐ APACHE

☐ COCHISE

☐ COCONINO

☐ GILA

☐ GRAHAM

☐ GREENLEE

☐ LA PAZ

☐ MARICOPA

☐ MOHAVE

☐ NAVAJO

☐ PIMA

☒ PINAL

☐ SANTA CRUZ

☐ YAVAPAI

☐ YUMA

☐ STATEWIDE

COMPANY NAME GOLD CANYON SEWER CORPORATION

UTILITY PLANT IN SERVICE

Acct. No.	DESCRIPTION	Original Cost (OC)	Accumulated Depreciation (AD)	O.C.L.D. (OC less AD)
351	Organization			
352	Franchises			
353	Land and Land Rights			
354	Structures and Improvements	13,012,445	236,847	12,775,598
355	Power Generation Equipment			
360	Collection Sewers - Force	72,714	3,224	69,491
361	Collection Sewers - Gravity	139,899	1,274	138,625
362	Special Collecting Structures	19,067	1,907	17,160
363	Services to Customers	21,498	1,494	20,004
364	Flow Measuring Devices	3,708	206	3,502
365	Flow Measuring Installations	102,879	6,998	95,881
366	Reuse Services	56,694	15,083	41,611
370	Receiving Wells			
371	Pumping Equipment	66,133	4,589	61,544
380	Treatment and Disposal Equip.	86,026	175	85,851
381	Plant Sewers	945	252	693
382	Outfall Sewer Lines			
389	Other Plant and Misc. Equipment	6,540,704	1,188,970	5,351,734
390	Office Furniture and Equipment	26,470	1,331	25,139
391	Transportation Equipment			
393	Tools, Shop and Garage Equip.			
394	Laboratory Equipment	15,765	1,167	14,598
395	Power Operated Equipment			
398	Other Tangible Plant			
	TOTALS	20,164,947	1,463,517	18,701,430

This amount goes on the Balance Sheet Acct. No. 108

COMPANY NAME GOLD CANYON SEWER CORPORATION

CALCULATION OF DEPRECIATION EXPENSE

Acct. No.	DESCRIPTION	Original Cost (1)	Depreciation Percentage (2)	Depreciation Expense (1x2)
351	Organization			
352	Franchises			
353	Land and Land Rights			
354	Structures and Improvements	13,012,445	2.5%	99,485
355	Power Generation Equipment			
360	Collection Sewers - Force	72,714	2.5%	1,818
361	Collection Sewers - Gravity	139,899	2.5%	1,075
362	Special Collecting Structures	19,067	2.5%	477
363	Services to Customers	21,498	2.5%	495
364	Flow Measuring Devices	3,708	2.5%	93
365	Flow Measuring Installations	102,879	2.5%	2,564
366	Reuse Services	56,694	2.5%	1,417
370	Receiving Wells			
371	Pumping Equipment	66,133	2.5%	1,450
380	Treatment and Disposal Equip.	86,026	2.5%	175
381	Plant Sewers	945	2.5%	24
382	Outfall Sewer Lines			
389	Other Plant and Misc. Equipment	6,540,704	2.5%	163,518
390	Office Furniture and Equipment	26,470	2.5%	427
391	Transportation Equipment			
393	Tools, Shop and Garage Equip.			
394	Laboratory Equipment	15,765	2.5%	374
395	Power Operated Equipment			
398	Other Tangible Plant			
	SUBTOTAL	20,164,947		273,389
	CIAC Amortization			(23,056)
	TOTALS	20,164,947		250,333

This amount goes on Comparative Statement of Income and Expense Acct. 403

COMPANY NAME**GOLD CANYON SEWER CORPORATION****BALANCE SHEET**

Acct. No.		BALANCE AT BEGINNING OF TEST YEAR	BALANCE AT END OF YEAR
	ASSETS		
	CURRENT AND ACCRUED ASSETS		
131	Cash	\$ 133,927	\$ 147,188
132	Special Deposits		
135	Temporary Cash Investments		
141	Customer Accounts Receivable	113,420	31,556
146	Notes/Receivables from Associated Companies		
151	Plant Material and Supplies		
162	Prepayments	16,562	24,605
174	Miscellaneous Current and Accrued Assets	61,714	51,232
	TOTAL CURRENT AND ACCRUED ASSETS	\$ 325,622	\$ 254,581
	FIXED ASSETS		
101	Utility Plant in Service	9,119,917	20,164,947
103	Property Held for Future Use		
105	Construction Work in Progress	5,814,619	167,230
108	Accumulated Depreciation - Utility Plant	1,190,128	1,463,517
121	Non-Utility Property		
122	Accumulated Depreciation - Non Utility		
	TOTAL FIXED ASSETS	\$ 13,744,409	\$ 18,868,660
	TOTAL ASSETS	\$ 14,070,031	\$ 19,123,241

NOTE: Total Assets on this page should equal Total Liabilities and Capital on the following page.

COMPANY NAME GOLD CANYON SEWER CORPORATION

BALANCE SHEET (CONTINUED)

Acct. No.	LIABILITIES	BALANCE AT BEGINNING OF TEST YEAR	BALANCE AT END OF YEAR
	CURRENT LIABILITES		
231	Accounts Payable	\$ 1,437,448	\$ 229,883
232	Notes Payable (Current Portion)		
234	Notes/Accounts Payable to Associated Companies	137,413	154,557
235	Customer Deposits	9,806	9,806
236	Accrued Taxes	402,171	412,434
237	Accrued Interest		
241	Miscellaneous Current and Accrued Liabilities	9,449	20,964
	TOTAL CURRENT LIABILITIES	\$ 1,996,287	\$ 827,645
	LONG-TERM DEBT (Over 12 Months)		
224	Long-Term Notes and Bonds		
	DEFERRED CREDITS		
252	Advances in Aid of Construction	\$ 1,996,773	\$ 2,051,125
253	Other Deferred Credits		
255	Accumulated Deferred Investment Tax Credits		
271	Contributions in Aid of Construction	768,257	1,042,082
272	Less: Amortization of Contributions	39,503	62,559
281	Accumulated Deferred Income Tax		
	TOTAL DEFERRED CREDITS	\$ 2,725,527	\$ 3,030,648
	TOTAL LIABILITIES	\$ 4,721,814	\$ 3,858,293
	CAPITAL ACCOUNTS		
201	Common Stock Issued	\$ 4,022,618	\$ 9,237,618
211	Other Paid in Capital	4,950,049	4,950,049
215	Retained Earnings	375,550	1,077,281
218	Proprietary Capital (Sole Props and Partnerships)		
	TOTAL CAPITAL	\$ 9,348,217	\$ 15,264,948
	TOTAL LIABILITIES AND CAPITAL	\$ 14,070,031	\$ 19,123,241

COMPANY NAME

GOLD CANYON SEWER CORPORATION

COMPARATIVE STATEMENT OF INCOME AND EXPENSE

	OPERATING REVENUES	PRIOR YEAR	TEST YEAR
521	Flat Rate Revenues	\$ 2,203,419	\$ 2,449,459
522	Measured Revenues		
536	Other Wastewater Revenues	47,676	46,865
	TOTAL REVENUES	\$ 2,251,095	\$ 2,496,325
	OPERATING EXPENSES		
701	Salaries and Wages		
710	Purchased Wastewater Treatment		
711	Sludge Removal Expense	60,569	49,629
715	Purchased Power	69,727	120,319
716	Fuel for Power Production		
718	Chemicals	51,319	63,921
720	Materials and Supplies	49,733	4,002
731	Contractual Services - Professional	111,589	7,209
735	Contractual Services - Testing	11,398	12,137
736	Contractual Services - Other	560,050	562,305
740	Rents	32,665	26,135
742	Rental of Equipment	4,425	4,449
750	Transportation Expense	4,247	6,055
755	Insurance Expense	18,443	22,862
765	Regulatory Commission Expense	19,293	19,452
775	Miscellaneous Expense	138,338	137,626
403	Depreciation Expense	201,292	250,333
408	Taxes Other Than Income		
408.11	Property Taxes	135,981	143,663
409	Income Taxes		361,497
	TOTAL OPERATING EXPENSES	\$ 1,469,070	\$ 1,791,594
	OTHER INCOME/EXPENSE		
419	Interest and Dividend Income		
421	Non-Utility Income		
426	Miscellaneous Non-Utility Expenses		
427	Interest Expense		
	TOTAL OTHER INCOME/EXP	\$ -	\$ -
	NET INCOME/(LOSS)	\$ 782,025	\$ 704,731

COMPANY NAME **GOLD CANYON SEWER CORPORATION**

SUPPLEMENTAL FINANCIAL DATA
Long-Term Debt

	LOAN #1	LOAN #2	LOAN #3	LOAN #4
Date Issued				
Source of Loan				
ACC Decision No.				
Reason for Loan				
Dollar Amount Issued	\$	\$	\$	\$
Amount Outstanding	\$	\$	\$	\$
Date of Maturity				
Interest Rate	%	%	%	%
Current Year Interest	\$	\$	\$	\$
Current Year Principle	\$	\$	\$	\$

COMPANY NAME **GOLD CANYON SEWER CORPORATION**

WASTEWATER COMPANY PLANT DESCRIPTION

TREATMENT FACILITY

TYPE OF TREATMENT (Extended Aeration, Step Aeration, Oxidation Ditch, Aerobic Lagoon, Anaerobic Lagoon, Trickling Filter, Septic Tank, Wetland, Etc.)	BNR Aeration
DESIGN CAPACITY OF PLANT (Gallons Per Day)	1.9 MGD

LIFT STATION FACILITIES

Location	Quantity of Pumps	Horsepower Per Pump	Capacity Per Pump (GPM)	Wet Well Capacity (gals)
Peralta	4	2 @ 75 HP 2 @ 20 HP	2 @ 1,350 2 @ 875	3,335
GC RV Park	2	15	700	2,500
Sand Point RV Park	2	5	180	1,200
Ponderosa	2	5	180	1,200
Hieroglyphics Trail	2	5.4	180	1,200

FORCE MAINS

Size	Material	Length (Feet)
4-inch	PVC	1,500
6-inch	PVC	7,000
12-inch	PVC	21,900
8-inch	DIP	396

MANHOLES

Type	Quantity
Standard	1,577
Drop	35

CLEANOUTS

Quantity
97

COMPANY NAME GOLD CANYON SEWER CORPORATION

WASTEWATER COMPANY PLANT DESCRIPTION (CONTINUED)

COLLECTION MAINS

Size (in inches)	Material	Length (in feet)
2	PVC	2,489
6	PVC	2,366
8	PVC	301,131
10	PVC	12,346
12	PVC	10,152
15	PVC	10,725
21	PVC	360
8	Ductile	460

SERVICES

Size (in inches)	Material	Quantity
2	PVC	27
4	PVC	4,059

FOR THE FOLLOWING FIVE ITEMS, LIST THE UTILITY OWNED ASSETS IN EACH CATEGORY

SOLIDS PROCESSING AND HANDLING FACILITIES	Flex Rake, Rotary drum thickener, Belt press, Dumpster building, digester
DISINFECTION EQUIPMENT (Chlorinator, Ultra-Violet, Etc.)	New 65ft x 30ft x 12ft contact Chamber, with injection, and mixing equipment, 5000 gal. chlorine tank
FILTRATION EQUIPMENT (Rapid Sand, Slow Sand, Activated Carbon, Etc.)	(2) two Aqua-Aerobic Disk filters
STRUCTURES (Buildings, Fences, Etc.)	Office building, Blower building, Head works building, Maintenance building, extended fence, (2) Clarifiers, (2) Bio-reactors, Flow diversion structure, (2) Equalization basins
OTHER (Laboratory Equipment, Tools, Vehicles, Standby Power Generators, Etc.)	(7) Blowers, 2500 gal Caustic soda tank, Thermo Spectrophotometer, Bob Cat loader, John Tractor, (3) Standby generators, Hand tools (9) Effluent pumps

COMPANY NAME	GOLD CANYON SEWER CORPORATION
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WASTEWATER FLOWS

MONTH/YEAR (Most Recent 12 Months)	NUMBER OF SERVICES	TOTAL MONTHLY SEWAGE FLOW	SEWAGE FLOW ON PEAK DAY
Jan-05	4,925	23,229,000	971,000
Feb-05	4,934	24,916,000	1,170,000
Mar-05	4,938	26,953,000	1,070,000
Apr-05	5,032	21,194,000	832,000
May-05	5,126	18,420,000	692,000
Jun-05	5,153	15,117,000	695,000
Jul-05	5,115	15,406,000	672,000
Aug-05	5,167	14,821,000	685,000
Sep-05	5,210	18,085,000	814,000
Oct-05	5,281	17,690,000	761,000
Nov-05	5,297	20,894,000	844,000
Dec-05	5,306	20,879,000	823,000

PROVIDE THE FOLLOWING INFORMATION AS APPLICABLE

Method of Effluent Disposal (leach field, surface water discharge, reuse, injection wells, groundwater recharge, evaporation ponds, etc.)	Reuse & Recharge
Wastewater Inventory Number (all wastewater systems are assigned an inventory number)	100217
Groundwater Permit Number	N/A
ADEQ Aquifer Protection Permit Number	P100217
ADEQ Reuse Permit Number	R100217
EPA NPDES Permit Number	N/A

STATISTICAL INFORMATION

Total number of customers 5,306

Total number of gallons treated 258,483,000 gallons

COMPANY NAME GOLD CANYON SEWER CORPORATION YEAR ENDING 12/31/2005

INCOME TAXES

For this reporting period, provide the following:

Federal Taxable Income Reported Unable to isolate due to Consolidated Return filed
Estimated or Actual Federal Tax Liability 287,411.52

State Taxable Income Reported Unable to isolate due to Consolidated Return filed
Estimated or Actual State Tax Liability 74,085.66

Amount of Grossed-Up Contributions/Advances:

Amount of Contributions/Advances N/A
Amount of Gross-Up Tax Collected N/A
Total Grossed-Up Contributions/Advances N/A

Decision No. 55774 states, in part, that the utility will refund any excess gross-up funds collected at the close of the tax year when tax returns are completed. Pursuant to this Decision, if gross-up tax refunds are due to any Payer or if any gross-up tax refunds have already been made, attach the following information by Payer: name and amount of contribution/advance, the amount of gross-up tax collected, the amount of refund due to each Payer, and the date the Utility expects to make or has made the refund to the Payer.

CERTIFICATION

The undersigned hereby certifies that the Utility has refunded to Payers all gross-up tax refunds reported in the prior year's annual report. This certification is to be signed by the President or Chief Executive Officer, if a corporation; the managing general partner, if a partnership; the managing member, if a limited liability company or the sole proprietor, if a sole proprietorship.

Michael D. Weber 4/12/06
SIGNATURE DATE

MICHAEL D. WEBER VP / C.M.
PRINTED NAME TITLE

COMPANY NAME GOLD CANYON SEWER CORPORATION YEAR ENDING 12/31/2005

PROPERTY TAXES

Amount of actual property taxes paid during Calendar Year 2005 was: \$ 133,399.43

Attach to this annual report proof (e.g. property tax bills stamped "paid in full" or copies of cancelled checks for property tax payments) of any and all property taxes paid during the calendar year.

If no property taxes paid, explain why. _____

**VERIFICATION
AND
SWORN STATEMENT**
Taxes

RECEIVED

APR 28 2006

VERIFICATION

STATE OF ARIZONA
I, THE UNDERSIGNED
OF THE

COUNTY OF (COUNTY NAME) PINAL
NAME (OWNER OR OFFICIAL) TITLE BOB DODDS
COMPANY NAME GOLD CANYON SEWER CORPORATION

AZ CORPORATION COMMISSION
DIRECTOR OF UTILITIES

DO SAY THAT THIS ANNUAL UTILITY PROPERTY TAX AND SALES TAX REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING


MONTH	DAY	YEAR
12	31	2005

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

I HEREBY ATTEST THAT ALL PROPERTY TAXES FOR SAID COMPANY ARE CURRENT AND PAID IN FULL.

I HEREBY ATTEST THAT ALL SALES TAXES FOR SAID COMPANY ARE CURRENT AND PAID IN FULL.



SIGNATURE OF OWNER OR OFFICIAL

623 935-9367

TELEPHONE NUMBER

SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF

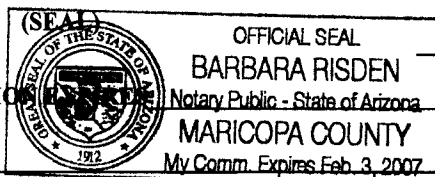
THIS

18th

DAY OF

COUNTY NAME <i>Maricopa</i>	
MONTH <i>April</i>	20 <i>06</i>

MY COMMISSION





SIGNATURE OF NOTARY PUBLIC

**VERIFICATION
AND
SWORN STATEMENT
Intrastate Revenues Only**

RECEIVED

APR 13 2006

AZ CORPORATION COMMISSION
DIRECTOR OF UTILITIES

VERIFICATION

STATE OF ARIZONA

I, THE UNDERSIGNED

OF THE

COUNTY OF PINAL

NAME (OWNER OR OFFICIAL) TITLE

Mike Weber, VP

COMPANY NAME

Gold Canyon Sewer Corporation

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

MONTH	DAY	YEAR
12	31	2005

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

IN ACCORDANCE WITH THE REQUIREMENT OF TITLE 40, ARTICLE 8, SECTION 40-401, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS DURING CALENDAR YEAR 2005 WAS:

Arizona Intrastate Gross Operating Revenues Only (\$)

\$ 2,496,325

**(THE AMOUNT IN BOX ABOVE
INCLUDES \$ 0
IN SALES TAXES BILLED, OR COLLECTED)**

****REVENUE REPORTED ON THIS PAGE MUST INCLUDE SALES TAXES BILLED OR COLLECTED. IF FOR ANY OTHER REASON, THE REVENUE REPORTED ABOVE DOES NOT AGREE WITH TOTAL OPERATING REVENUES ELSEWHERE REPORTED, ATTACH THOSE STATEMENTS THAT RECONCILE THE DIFFERENCE. (EXPLAIN IN DETAIL)**

SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF

THIS 12th **DAY OF**

COUNTY NAME

Maricopa

MONTH

April

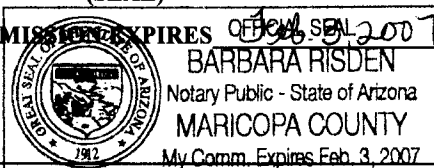
, 2006

Barbara Riden

SIGNATURE OF NOTARY PUBLIC

(SEAL)

MY COMMISSION EXPIRES Feb 3, 2007



**VERIFICATION
AND
SWORN STATEMENT
RESIDENTIAL REVENUE
INTRASTATE REVENUES ONLY**

RECEIVED

APR 13 2006

AZ CORPORATION COMMISSION
DIRECTOR OF UTILITIES

VERIFICATION

STATE OF ARIZONA

I, THE UNDERSIGNED

OF THE

COUNTY OF PINAL	
NAME (OWNER OR OFFICIAL) Mike Weber	TITLE VP
COMPANY NAME Gold Canyon Sewer Corporation	

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

MONTH	DAY	YEAR
12	31	2005

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

IN ACCORDANCE WITH THE REQUIREMENTS OF TITLE 40, ARTICLE 8, SECTION 40-401.01, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS RECEIVED FROM RESIDENTIAL CUSTOMERS DURING CALENDAR YEAR 2005 WAS:

ARIZONA INTRASTATE GROSS OPERATING REVENUES

\$ 2,088,729.78

(THE AMOUNT IN BOX AT LEFT
INCLUDES \$ 0

IN SALES TAXES BILLED, OR COLLECTED


*RESIDENTIAL REVENUE REPORTED ON THIS PAGE
MUST INCLUDE SALES TAXES BILLED.

X Michael D. Weber
SIGNATURE OF OWNER OR OFFICIAL
623 935-9429
TELEPHONE NUMBER

SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF

THIS 12th DAY OF

(SEAL)  OFFICIAL SEAL
BARBARA RIDSSEN
Notary Public - State of Arizona
MARICOPA COUNTY
MY COMMISSION EXPIRES Feb. 3, 2007

NOTARY PUBLIC NAME <u>Barbara Ridsen</u>	
COUNTY NAME <u>Maricopa</u>	
MONTH <u>April</u>	20 <u>06</u>

X Barbara Ridsen
SIGNATURE OF NOTARY PUBLIC

Gold Canyon Sewer Company
To: Pinal County Treasurer (8200PINA)

Check Number: 001181
Date: September 23, 2005

Invoice No.	Date	Description
952-14-30109	9/19/2005	1ST PYMT 2005 952-14-30109

TOTALS:

Amount	Discount	Paid Amount
US\$71,831.29	US\$.00	US\$71,831.29
US\$71,831.29	US\$.00	US\$71,831.29



2005 PINAL COUNTY

THIS IS THE ONLY TAX NOTICE YOU WILL RECEIVE.

The Office of County Treasurer has elected to send individual property tax statements to the owner of record to enable the property owner to examine the manner in which valuation of taxable properties has affected assessments. IF PROPERTY TAXES ARE PAID THROUGH MORTGAGE IMPOUNDMENTS (MONTHLY PAYMENTS TO FINANCIAL INSTITUTIONS, BANKS, SAVINGS AND LOAN ETC.) PLEASE FORWARD THIS TAX STATEMENT TO THE FINANCIAL INSTITUTION TO WHICH IMPOUND PAYMENTS ARE REGULARLY MADE.

2005 PINAL COUNTY TAX STATEMENT

AUTHORITY NUMBER	TAX AUTHORITY	LEVY TYPE	PURPOSE	2005 TAX DISTRIBUTION	2004 TAX DISTRIBUTION	INCREASE OR DECREASE	AREA CODE
00300	MCOR Accorn/Altern School	PRM		1,178.94	1,047.50	131.44	43018
00300	Pinal County	PRM		39,444.26	32,587.48	6,846.78	4,4532
06010	Seneca Equization	PRM		3,860.12	3,337.92	522.20	4,3558
07043	Apache Junction USD #043	PRM		36,030.56	32,823.66	3,206.90	4,0678
07043	Apache Junction USD #043	PRM	Adj. Ways	1,404.84	1,249.52	155.32	.1566
07043	Apache Junction USD #043	SEC	"A" Bonds	10,063.90	9,723.16	340.74	1,1362
07043	Apache Junction USD #043	SEC	"B" Bonds	1,510.22	.00	1,510.22	.1705
07043	Apache Junction USD #043	SEC	Override	8,616.56	5,602.00	3,014.56	.7470
08150	Pinal County Jr College	PRM		18,600.76	15,738.02	2,862.74	2,1000
08150	Pinal County Jr College	SEC	Bonds	.00	.00	.00	.0000
11642	Apache Junction Fire	SEC		21,966.62	18,153.64	3,812.98	2,4800
11900	Fire Dist Assistance Tax	SEC		757.32	630.98	126.34	.0855
14613	Central AZ Water Conservation	SEC		1,062.90	878.40	184.50	.1200
16000	Pinal County Library	SEC		504.88	417.24	87.64	.0670
16000	Pinal County Flood	SEC		153.18	130.38	22.80	.0900
30001	East Valley Institute/Tech #1	SEC		507.52	398.20	109.32	.0573
30001	East Valley Institute/Tech #1	SEC	Bonds	.00	349.18	349.18	.0000
TOTAL				123,136.28	123,136.28	20,526.30	

0136597 01 AT 0.2

2005 TOTAL TAXES	FIRST HALF TAXES	SECOND HALF TAXES	DELINQUENT TAXES AS OF August 23, 2005	TOTAL TAXES DUE
143,662.58	71,831.29	71,831.29	.00 If paid by November 1, 2005	143,662.58

TOTAL VALUE OF OPERATING PROPERTY
104-11-012-F 58,170

LEGALES

PRIMARY

FULL CASH VALUE	RATIO
3,543,000	.2500
EXEMPTION	
NET ASSESSED	
885,751	
TAX RATE	
11.348500	
REDUCTION RATE	
1.428932	

GROSS PRIMARY TAXES	
100,519.48	
LESS STATE AID	
.00	
2005 PRIMARY TAXES	
100,519.48	

SECONDARY

FULL CASH VALUE	RATIO
3,543,000	.2500
EXEMPTION	
NET ASSESSED	
885,751	
TAX RATE	
4.949500	

2005 SECONDARY TAXES	
43,143.10	

Gold Canyon Sewer Company
To: Pinal County Treasurer (8200PIMA)

Check Number: 000977
Date: April 5, 2005

Invoice No.	Date	Description
2ND HALF-9521430109	3/1/2005	2ND HALF-9521430109

Amount	Discount	Paid Amount
US\$61,568.14	US\$.00	US\$61,568.14

TOTALS:

US\$61,568.14	US\$.00	US\$61,568.14
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The Office of County Treasurer has elected to send individual property tax statements to the owner of record to enable the property owner to examine the manner in which valuation of taxable properties has effected assessments. IF PROPERTY TAXES ARE PAID THROUGH MORTGAGE IMPOUNDMENTS (MONTHLY PAYMENTS TO FINANCIAL INSTITUTIONS, BANKS, SAVINGS AND LOAN ETC. PLEASE FORWARD THIS TAX STATEMENT TO THE FINANCIAL INSTITUTION TO WHICH IMPOUND PAYMENTS ARE REGULARLY MADE.

AREA CODE
43018

PRIMARY

EXEMPTION	
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732,001	TAX RATE
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GROSS PRIMARY TAXES

SECONDARY

EXEMPTION	
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TAX RATE

5.028900
2004 SECONDARY TAXES
36,342.18

2004 TOTAL TAXES	FIRST HALF TAXES	SECOND HALF TAXES	DELINQUENT TAXES AS OF August 23, 2004	TOTAL TAXES DUE
123,136.28	61,568.14	61,568.14	.00	123,136.28
			If paid by November 1, 2004	

75687

PRIMARY